



## Young Investors Webinar Series

### Investing in Your Future – Prepare Yourself for a Lifetime of Financial Success

You can click on each link to jump to the discussion of the topic.

#### Introduction

- [An Introduction to Chicago Partners](#)
  - We are a Registered Investment Advisor (RIA) and a “private wealth manager” for high-net-worth individuals and families.
  - We are a company of fiduciary wealth advisors, or advisors who always act in the best interest of the client.
- [What is a Wealth Advisor?](#)
  - We choose and oversee investments for clients’ portfolios, recommend and place trades in client accounts, build long-term financial plans, and facilitate general account management.

#### Part I: The Current State of Financial Advice

- [TikTok is Not for Financial Advice](#)
  - There is an alarming amount of financial misinformation on social media. When questioning financial advice received from TikTok or other apps, beware of the halo effect and do your due diligence on content creators.
  - Question and research the background, experience, and motives of content creators who claim to be “financial influencers”.
- [The Long-Term: What Success Actually Looks Like](#)
  - \$100 invested and compounded at 6.5% annually results in \$299,599 after 40 years in contrast to \$100 saved in cash which results in only \$48,000 after 40 years. That is over \$250,000 potential earnings which the all-cash portfolio missed out on!
  - Investing early has an exponentially positive effect on the value of your portfolio. The sooner you begin building a portfolio, the more you can grow your initial investment and reinvest the recognized gains.

#### Part II: The Importance of Defining Your Goals

- [Start with Your Goals](#)
  - In order to develop a financial plan, first ask yourself: What does my ideal life look like in 5, 10, 20, or 50 years?
- [How Do You Define Wealth?](#)
  - There are different perspectives on what financial success looks like. Think about how you define wealth to begin designing your path to get there.

#### Part III: Building Wealth in Action

- [What is a Financial Plan?](#)
  - A financial plan is an estimate of your future net worth based on different variables used to help you make more informed financial decisions.
  - Financial plans evolve as you grow and your life changes.
  - Account inflows and expenses incurred each year should determine a positive net cash flow.



- What is an Investment Strategy?
  - An investment strategy is a set of guidelines used to build and grow your investment portfolio.
  - It seeks diversification, typically uses exchange-traded funds (ETFs) and mutual funds, allocates investments in different account types, and requires monitoring and adjustments over time.
  - A well-diversified portfolio is a portfolio exposed to multiple asset classes and reduced risk through diversification.
- Summary & Takeaways
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