Welcome to Chicago Partners
An Introduction to the Team & Capabilities

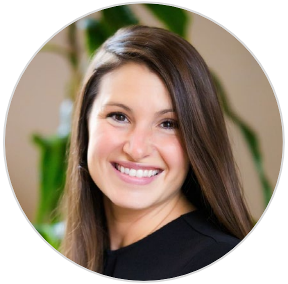
Rob Bradley, CIMA®, CFP®
Partner

CHICAGO PARTNERS | WEALTH ADVISORS

Today's Speakers:

Rob Bradley, CIMA®, CFP®

Partner



Sara Bodine

Client Services Associate

Jim Hagedorn, CFA

Founder & Managing Partner

Jim Palermo, CFA, CAIA, CFP®, CEPA

Partner

Matthew Grennell, J.D.

Wealth Advisor

Tim Pennino, CFA

Associate Advisor

Today's Agenda

- Why the Change?
- About Chicago Partners
- How We Manage Wealth
- The 4-Quadrant Approach
    - Equity
    - Fixed Income
    - Alternative Investments
- Client Experience
- FAQ
- Q&A

Why the Change?
Durability & Capability

Rob Bradley, CIMA®, CFP®
Partner

About Chicago Partners
Optimizing Wealth Since 2002

About Chicago Partners: How We Started

pwc

CHICAGO PARTNERS | WEALTH ADVISORS

2002
Jim Hagedorn and Anthony Halpin started building the investment advisory business inside of PricewaterhouseCoopers (PwC)

2007
Purchased the business and founded Chicago Partners Wealth Advisors

About Chicago Partners: Who We Are Today

1,800+

Client Across
the United States

$4.0 Billion

Assets Under
Management (AUM)

99%+

Annual Client
Retention

How We Manage Wealth
The 5-Step Wealth Optimization Process

The 5-Step Process: A Blueprint for Optimizing Wealth

Financial Clarity Advantage Process

Portfolio & Balance Sheet Audit

- Reduced Expense Ratios
- Low-Cost Advisory Fee
- Minimized Trading Costs
- Minimized Portfolio Turnover
- Eliminated Cash Drag
- Optimized Asset Allocation
- Optimized Asset Location
- Optimized Portfolio Yield
- Optimized Portfolio Diversification
- Volatility Tax Mitigation

Investment Management

- Direct Indexing 1.0
- Direct Indexing 2.0
- Custom-Built Portfolios
- Portfolio Rebalancing
- Cost-Effective Implementation
- Dividend Reinvestment Programs
- Global Diversification (12+ Asset Classes)

Tax Planning & Preparation

- Tax Return X-Ray
- Gain Realization Deferral
- Tax Analysis & Minimization
- Tax-Loss Harvesting
- Tax Reporting Package
- Intelligent Withdrawal Sourcing
- Individual State Tax Credits
- Strategic Partnerships for Comprehensive Tax Preparation
- Qualified Opportunity Zone (QOZ) Investments

Advanced Financial Planning

- Comprehensive Financial Audit
- Wealth Management System *(Secure Client Portal)*
- Synthetic Pension Creation
- Financial Plan Creation & Implementation:
  - Cash Flow
  - Retirement Planning
  - Education Planning
  - Estate Planning
  - Insurance Planning
  - Charity Planning
- Mega Backdoor Roth Conversion Strategies

Private Banking & Reporting Services

- Access to Low-Cost Lending Solutions
- Asset Transfers & Oversight
- "Family Office" Caliber Performance Reporting
- General Manager Services: Coordinating with Outside Advisors
- Quarterly Interactive Calls
- Chicago Partners Client Portal (Apple Store & Google Play)

The 4-Quadrant Approach

Our investment philosophy uses four-quadrant approaches to create equity, fixed income, and alternative investment strategies

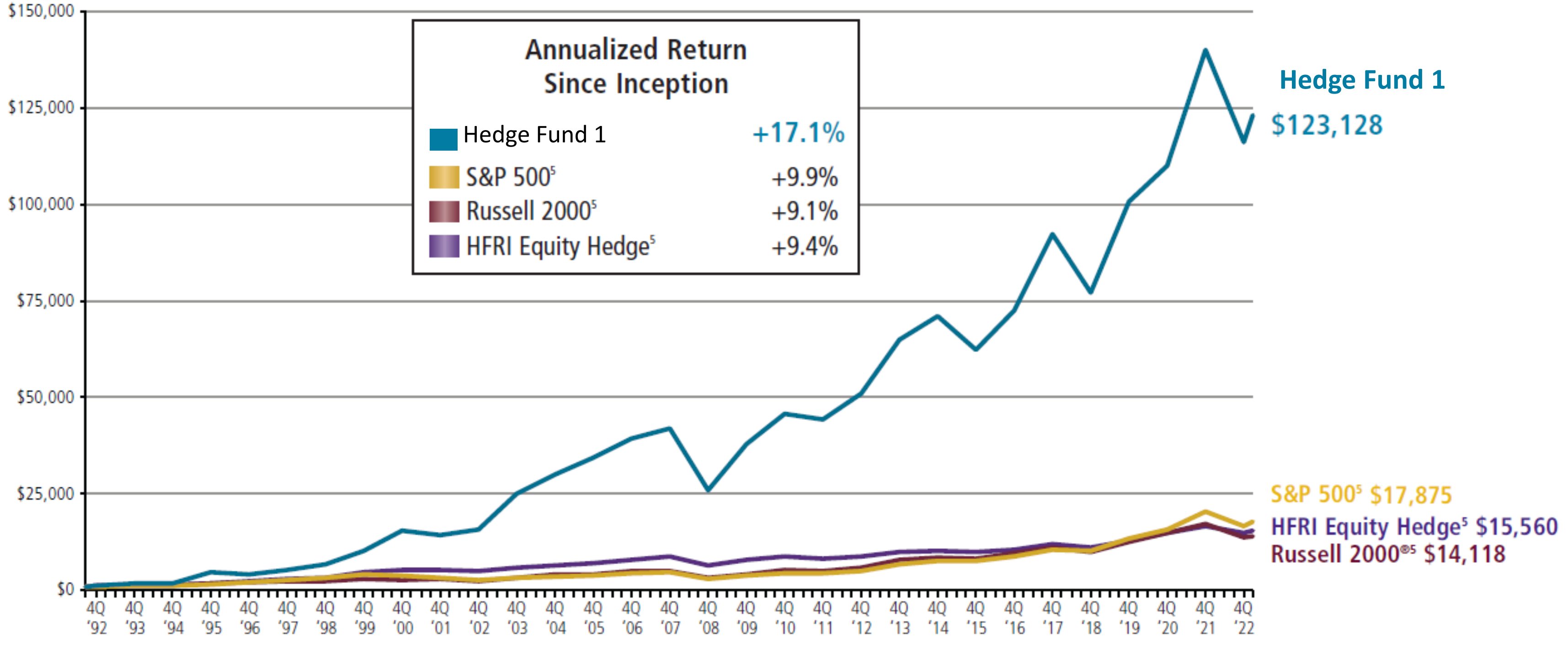
The 4-Quadrant Equity Approach

Direct Indexing 1.0 *Individual Equities* *Zero Cost*	**Direct Indexing 2.0** *Individual Equities* *Zero Cost*
Index & Enhanced Funds *ETFs & Low-Cost Funds* *Extremely Low Cost*	**Risk Mitigation Funds** *ETFs, Funds, & Individual Equities* *Low Cost & Zero Cost*

The 4-Quadrant Equity Approach: Direct Indexing 2.0

Long-Term Track Record - Growth of $1,000 Since Inception

As of March 31, 2023



Jim Hagedorn, CFA
Founder & Managing Partner

The 4-Quadrant Equity Approach: Direct Indexing 2.0

Top 25 Common Stock Holdings as of March 31, 2023

Company	Stock Price (3/31/23)	Average Cost	Percent of Portfolio	C2023E Earnings Per Share	2023 P/E	Earnings Growth 2023 vs 2022	Market Capitalization ($Mil)	2023 YTD Total Return
Union Pacific Corporation	$201.26	$52.25	9.0%	$11.35	17.7x	0%	$125,680	-2.2%
Apple, Inc.	$164.90	$13.94	7.3%	$6.00	27.5x	-2%	$2,649,940	+27.1%
Arch Resources, Inc. - Class A	$131.46	$44.73	6.7%	$38.00	3.5x	-41%	$2,440	-6.1%
Crown Castle International Corporation	$133.84	$6.41	6.0%	$7.60*	17.6x	+3%	$57,960	-0.2%
General Motors Company	$36.68	$32.36	4.2%	$6.00	6.1x	-21%	$53,550	+9.3%
FMC Corporation	$122.13	$75.03	3.6%	$7.85	15.6x	+6%	$15,380	-1.7%
Owens Corning	$95.80	$51.14	3.2%	$9.90	9.7x	-23%	$9,220	+13.6%
Beacon Roofing Supply, Inc.	$58.85	$32.55	2.9%	$6.05	9.7x	-19%	$3,825	+11.5%
Oshkosh Corporation	$83.18	$64.98	2.5%	$5.60	14.9x	+73%	$5,440	-5.3%
Bristol-Myers Squibb Company	$69.31	$62.07	2.0%	$8.05	8.6x	+5%	$148,320	-2.9%
Alphabet Inc. - Class A	$103.73	$96.74	1.9%	$5.10	20.3x	+8%	$1,252,630	+17.6%
Visa Inc. - Class A	$225.46	$19.50	1.9%	$8.45	26.7x	+13%	$369,750	+8.7%
T-Mobile US, Inc.	$144.84	$123.77	1.9%	$7.20	20.1x	+16%	$181,050	+3.5%
Grand Canyon Education, Inc.	$113.90	$80.84	1.8%	$6.40	17.8x	+7%	$3,640	+7.8%
Norfolk Southern Corporation	$212.00	$78.20	1.6%	$13.50	15.7x	-3%	$49,790	-13.5%
MP Materials Corporation	$28.19	$17.00	1.5%	$0.90	31.3x	-46%	$5,005	+16.1%
Westinghouse Air Brake Technologies Corp.	$101.06	$76.77	1.5%	$5.40	18.7x	+11%	$18,380	+1.4%
Columbus McKinnon Corporation	$37.16	$32.48	1.4%	$2.85	13.0x	+1%	$1,060	+14.7%
Hibbett Inc.	$58.98	$53.07	1.4%	$9.60	6.1x	0%	$760	-13.2%
CytoSorbents Corporation	$3.37	$3.50	1.4%	N/A	N/A	N/A	$150	+117.4%
JPMorgan Chase & Co.	$130.31	$33.26	1.3%	$14.10	9.2x	+11%	$381,810	-2.1%
EnerSys	$86.88	$50.82	1.2%	$6.00	14.5x	+22%	$3,530	+17.9%
ON Semiconductor Corporation	$82.32	$4.15	1.2%	$4.40	18.7x	-17%	$35,530	+32.0%
The Joint Corporation	$16.83	$5.70	1.2%	$0.30	56.1x	+275%	$240	+20.4%
Cboe Global Markets, Inc.	$134.24	$86.76	1.1%	$7.20	18.6x	+4%	$14,240	+7.4%
			69.9%	**Average:**	**17.4x**	**+12%**	**$215,573**	**+11.2%**
				Median:	**16.7x**	**+3%**	**$15,380**	**+7.8%**

The 4-Quadrant Fixed Income Approach

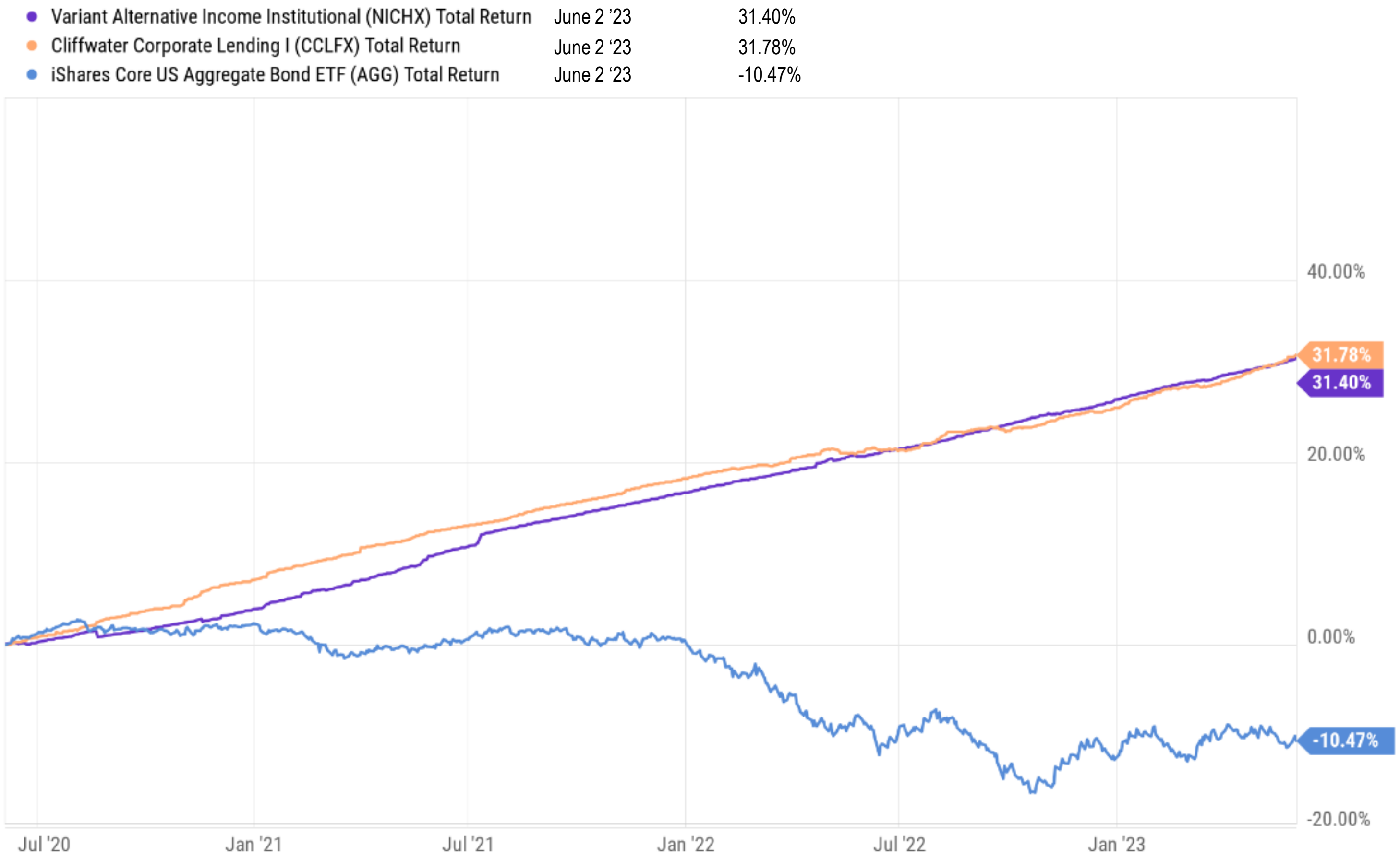
Investment Grade
Individual Securities
Low Cost & Zero Cost

High Yield
Individual Securities
Medium Cost & Low Cost

Preferred Securities
Individual Securities
Low Cost & Zero Cost

Private Credit
Unique Fee & Return Characteristics

The 4-Quadrant Fixed Income Approach: Private Credit



Variant *Alternative Income (NICHX) and* ***Cliffwater*** *Corporate Lending (CCLFX) versus the Bloomberg Barclays Bond Index (AGG) over the last* ***three*** *years*

The 4-Quadrant Alternative Investments Approach

Renewable Energy	K-Bonds
Private Equity & Venture Capital	GP Stakes

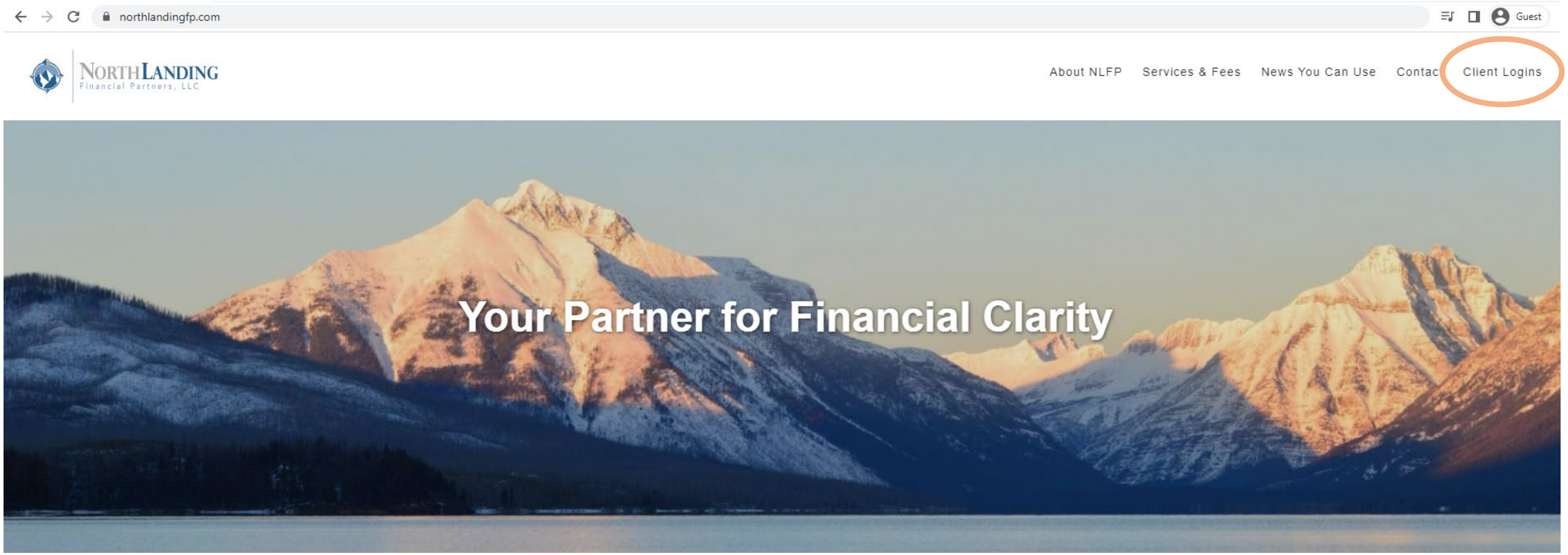
Rob Bradley, CIMA®, CFP®
Partner

Client Experience

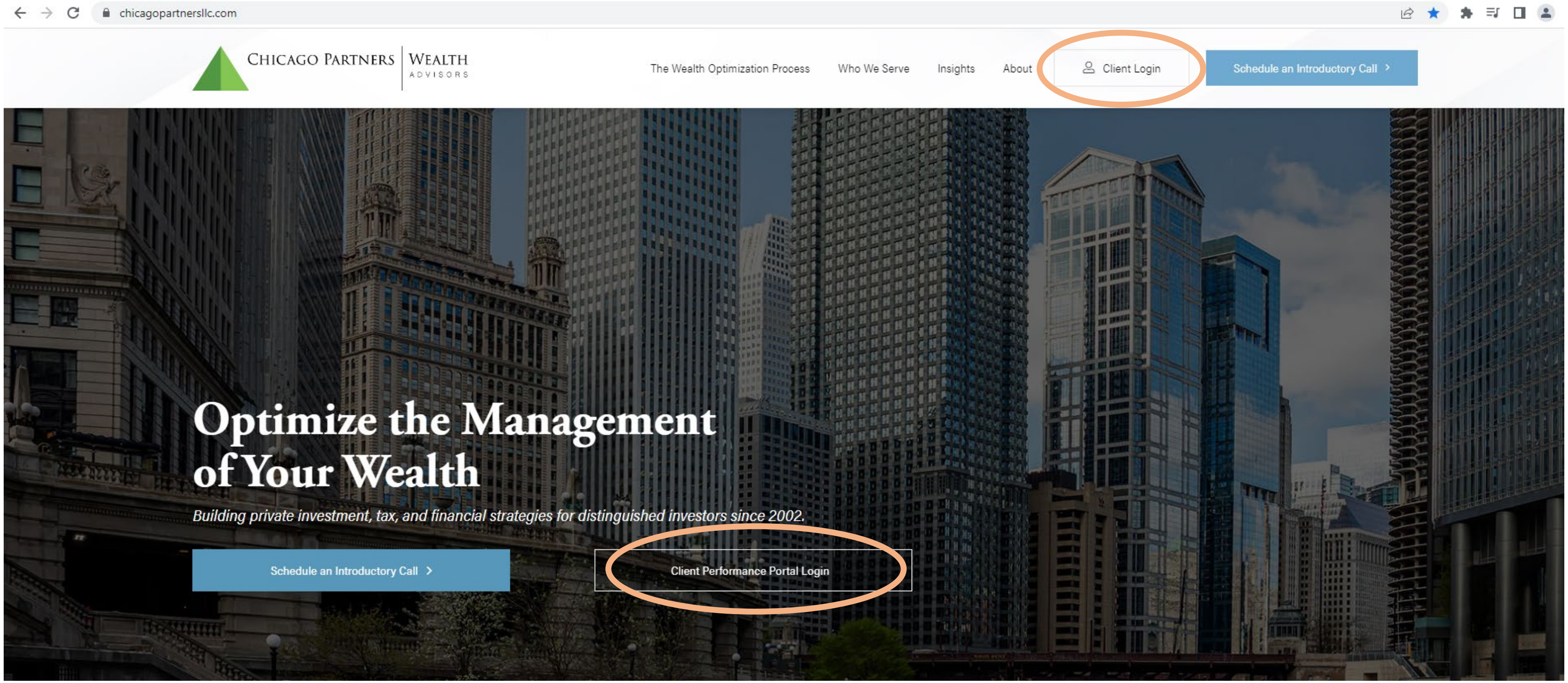
eMoney & The Chicago Partners Portal

Matthew Grennell, J.D.
Wealth Advisor

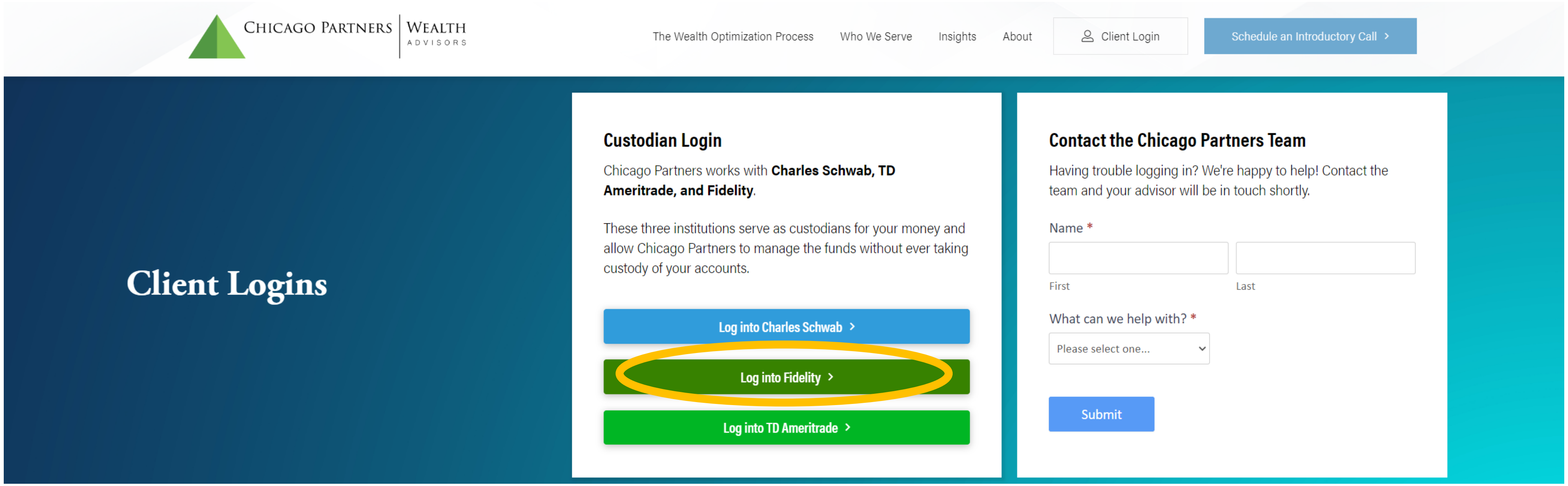
Client Access



Client Access

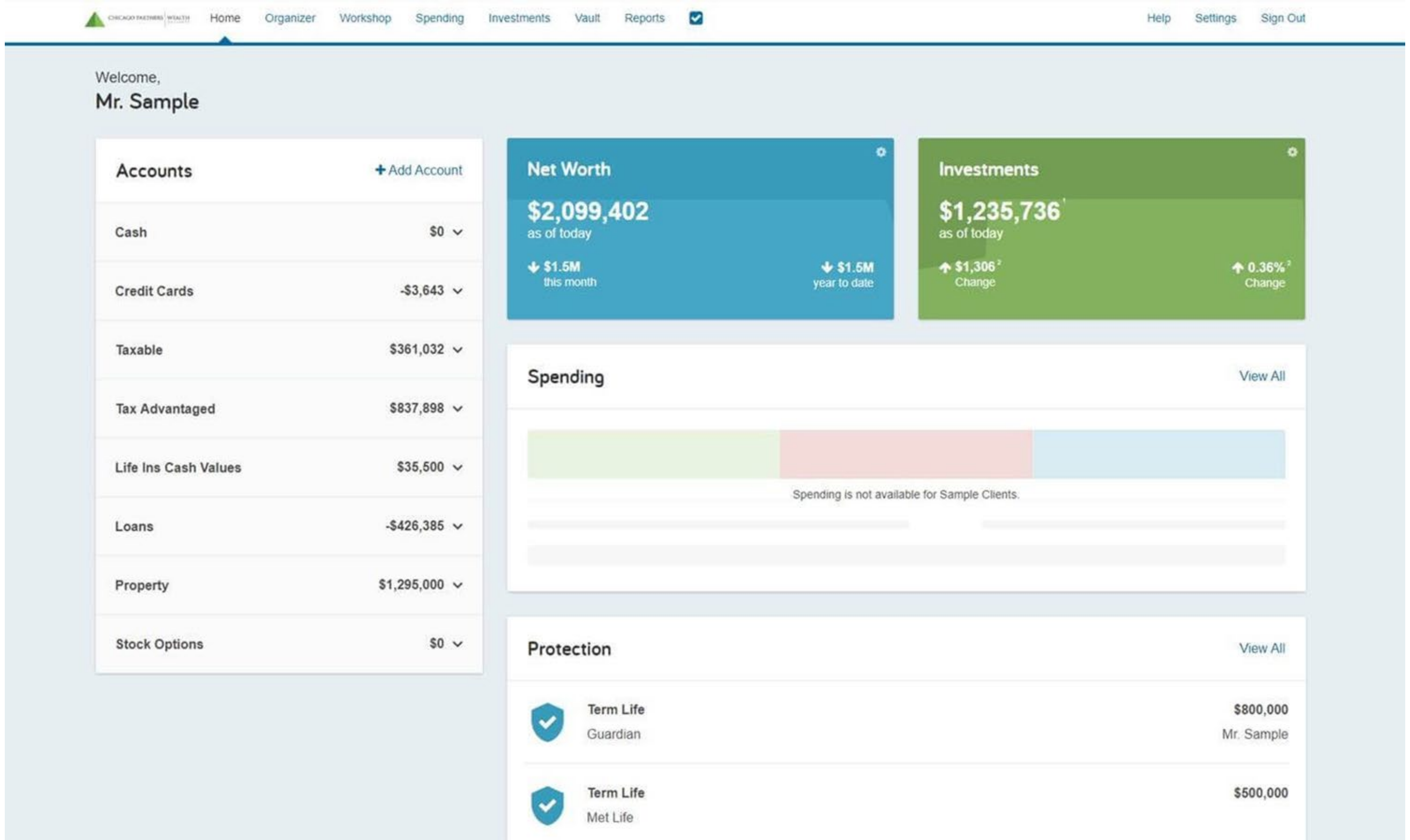


Custodian Login

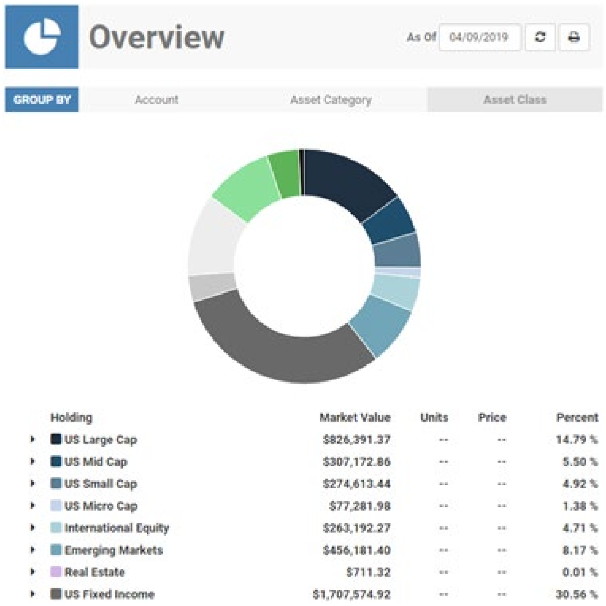


eMoney's Wealth Management System (WMS)

NLFP's Secure Client Portal



The Chicago Partners Client Portal & Mobile App



Holding	Market Value	Units	Price	Percent
US Large Cap	$826,391.37	--	--	14.79 %
US Mid Cap	$307,172.86	--	--	5.50 %
US Small Cap	$274,613.44	--	--	4.92 %
US Micro Cap	$77,281.98	--	--	1.38 %
International Equity	$263,192.27	--	--	4.71 %
Emerging Markets	$456,181.40	--	--	8.17 %
Real Estate	$711.32	--	--	0.01 %
US Fixed Income	$1,707,574.92	--	--	30.56 %

- **Connect to your portal from anywhere** - your desktop, laptop, or your mobile phone.
- Enhanced Performance Reporting
- **Access your reports and account statements** digitally in one location

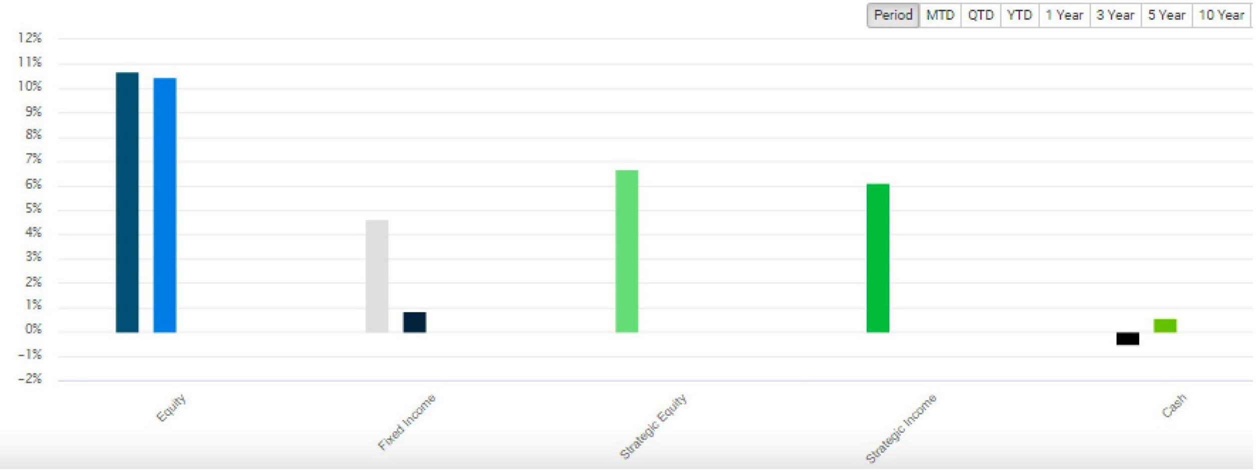
The Chicago Partners Client Portal & Mobile App

Performance

12/09/2011 - 04/13/2022

GROUP BY | Account | Asset Category | Asset Class | Registration

Holding	Period	MTD	QTD	YTD	1 Year	3 Year	5 Year	10 Year	Inception
Equity	10.70 %	-4.72 %	-4.72 %	-8.60 %	4.81 %	15.16 %	12.67 %	10.21 %	10.70 %
Fixed Income	4.65 %	-1.69 %	-1.69 %	-7.31 %	-3.27 %	3.70 %	3.70 %	4.21 %	4.65 %
Strategic Equity	6.66 %	0.23 %	0.23 %	10.88 %	29.45 %	6.53 %	3.84 %	5.72 %	6.66 %
Strategic Income	6.12 %	0.21 %	0.21 %	1.49 %	6.97 %	%	%	%	6.12 %
Cash	-0.51 %	0.00 %	0.00 %	-0.25 %	-0.24 %	-0.03 %	-1.06 %	-0.53 %	-0.51 %
	6.62 %	-2.14 %	-2.14 %	-1.92 %	8.70 %	9.29 %	7.01 %	6.42 %	6.62 %



Matthew Grennell, J.D.
Wealth Advisor

CHICAGO PARTNERS | WEALTH ADVISORS

Client Communication

Chicago Partners
Q3 2023 Quarterly Conference Call
July 13th, 2023

Chicago Partners | Wealth Advisors

June 7, 2023

Chicago Partners | Wealth Advisors

Welcome to June!

In this edition of the Chicago Partners monthly newsletter, you can find:

- An invite to the Q3 2023 Conference Call
- Why the Wisdom of the Market Crowd Beats AI
- Financial Tips for 2023 College Graduates
- Exciting team news

Quarterly Conference Calls

Second Thursday of the Quarter at 11:00 am ET

Monthly Newsletters

First week of each month

Matthew Grennell, J.D.
Wealth Advisor

FAQ

Frequently Asked Questions

Rob Bradley, CIMA®, CFP®
Partner

Chicago Partners | Wealth Advisors

FAQ: Will my portfolio change?

No, your portfolio will not change initially. The core, index-fund based models we have used since 2010 are being installed at CP. Portfolio rebalancing will continue to occur, blending in new holdings based on the firm's best thinking.

After discussion and review with Rob & Tim, investigation of alternative investments and other portfolio adjustments may occur on a case-by-case basis.

FAQ: When will we have Rob & Sara’s new contact information?

Today!

Going forward, please use our new Chicago Partners phone numbers and email addresses, listed below. **This information will be included in a follow-up, replay email that you will receive tomorrow.**

Rob Bradley, CIMA®, CFP®

Partner

Phone: (585) 603-2275

Email: rob@chicagopartnersllc.com

Sara Bodine

Client Services Associate

Phone: (585) 603-2276

Email: sara@chicagopartnersllc.com

Tim Pennino, CFA

Associate Advisor

Phone: (312) 767-3125

Email: tim.pennino@chicagopartnersllc.com

FAQ: When will I hear more from the Chicago Partners Team?

Tim Pennino, CFA, Associate Advisor will be meeting you personally at your next Planning & Strategy Meeting with Rob.

You will receive an email invitation to the Chicago Partners Quarterly Conference Call in July, where the team will discuss economic data, indicators, and market outlook for Q3 2023.

FAQ: What will my fee schedule be at Chicago Partners?

Assets From	Assets To	Fee	Plus Basis Points	On Amount Over
$0	$1,500,000	$0	0.95%	$0
$1,500,001	$5,000,000	$14,250	0.65%	$1,500,001
$5,000,001	$10,000,000	$37,000	0.50%	$5,000,001
$10,000,000	$100,000,000	$62,000	0.30%	$10,000,001

Rob Bradley, CIMA®, CFP®
Partner

CHICAGO PARTNERS | WEALTH ADVISORS

FAQ: What should I expect going forward, and what are my next steps?

Tomorrow (6/9), you will receive an email from Chicago Partners that includes a replay of this webinar and Rob, Sara, and Tim's Chicago Partners contact information.

In the next few days, you will also receive a DocuSign packet with onboarding documents that need to be signed.

Q&A

Thank you for attending the presentation!

Longer term, what changes can we expect to see from this new relationship?

Sara Bodine
Client Services Associate

What does CP bring to the table? What is the value-add that we will see?

Investment Disclosure

Past performance may not be indicative of future results. Different types of investments involve varying degrees of risk. Therefore, it should not be assumed that future performance of any specific investment or investment strategy (including the investments and/or investment strategies recommended and/or undertaken by Chicago Partners Investment Group LLC (“CP”), or any non-investment related content, will be profitable, equal any corresponding indicated historical performance level(s), be suitable for your portfolio or individual situation, or prove successful. CP is neither a law firm nor accounting firm, and no portion of its services should be construed as legal or accounting advice. Moreover, you should not assume that any discussion or information contained in this presentation serves as the receipt of, or as a substitute for, personalized investment advice from CP. Please remember that it remains your responsibility to advise CP, in writing, if there are any changes in your personal/financial situation or investment objectives for the purpose of reviewing/evaluating/revising our previous recommendations and/or services, or if you would like to impose, add, or to modify any reasonable restrictions to our investment advisory services. A copy of our current written disclosure Brochure discussing our advisory services and fees is available upon request. The scope of the services to be provided depends upon the needs of the client and the terms of the engagement.

Please Note: Rankings and/or recognition by unaffiliated rating services and/or publications should not be construed by a client or prospective client as a guarantee that he/she will experience a certain level of results if CP is engaged, or continues to be engaged, to provide investment advisory services, nor should it be construed as a current or past endorsement of CP by any of its clients. Rankings published by magazines, and others, generally base their selections exclusively on information prepared and/or submitted by the recognized adviser. Rankings are generally limited to participating advisers.